



**SENATOR THE HON ARTHUR SINODINOS AO
SENATOR FOR NEW SOUTH WALES**

MEDIA RELEASE

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Dyesol Ltd receives \$2.5 million for collaborative project

Senator Sinodinos has announced funding that will benefit Queanbeyan by helping local industry and research institutions work collaboratively to develop a technological innovation in renewable energy.

Dyesol Ltd has been awarded \$2.5 million to scale up and commercialise its new generation solar cells made of cheaper and more efficient materials. This investment by the Turnbull Government will create economic growth in Queanbeyan while expanding access to renewable energy for all Australians.

The funding comes under the government's Cooperative Research Centre Projects (CRC-P) initiative, which supports short-term industry-led collaborations to solve industry problems and deliver tangible outcomes.

Seventeen projects Australia-wide, selected from 57 compliant applications, will share in \$34.5 million in funding.

With \$79.9 million in cash and in-kind inputs from more than 70 participating businesses, partnerships and research institutions, this represents \$114.4 million invested in outcomes-focused research.

The projects will apply high quality research to solving an industry-specific issue, or develop new products, technologies or services.

"This work supports the National Innovation and Science Agenda pillar to foster industry-research collaboration," Senator Sinodinos said.

As the Minister for Industry, Innovation and Science, Senator Sinodinos also announced a third CRC-P round.

Applications for round three are open until 22 March 2017, with funding outcomes expected to be announced in mid-2017.

Information on the second round recipients, and how to apply for the third round, is available from: <https://www.business.gov.au/crc-p>

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